

# BEARFACTS 1997 – 2007 Jackson (MSA) [27100]

Jackson is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 162,706 ranked 238th in the nation.

## PER CAPITA PERSONAL INCOME

In 2007 Jackson had a per capita personal income (PCPI) of \$28,411. This PCPI ranked 316th in the United States and was 74 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.4 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Jackson was \$21,967 and ranked 196th in the United States. The 1997-2007 average annual growth rate of PCPI was 2.6 percent. The average annual growth rate for the nation was 4.3 percent.

# TOTAL PERSONAL INCOME

In 2007 Jackson had a total personal income (TPI) of \$4,622,719\*. This TPI ranked 256th in the United States. In 1997 the TPI of Jackson was \$3,412,161\* and ranked 225th in the United States. The 2007 TPI reflected an increase of 4.3 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jackson. In 2007 net earnings accounted for 65.3 percent of TPI (compared with 65.6 in 1997); dividends, interest, and rent were 13.9 percent (compared with 18.1 in 1997); and personal current transfer receipts were 20.8 percent (compared with 16.3 in 1997). From 2006 to 2007 net earnings increased 2.6 percent; dividends, interest, and rent increased 7.6 percent; and personal current transfer receipts increased 7.6 percent. From 1997 to 2007 net earnings increased on average 3.0 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 5.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jackson increased from \$3,041,316\* in 2006 to \$3,126,936\* in 2007, an increase of 2.8 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$2,306,710\* to the 2007 estimate was 3.1 percent. The average annual growth rate for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

 $<sup>^*</sup>$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.